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TRANSPORTATION AND LOGISTICS AROUND THE WORLD IN JULY

A monthly global newsletter in
transportation and logistics



Maersk Awarded '3PL Company of the Year' at Multimodal 2024

Maersk received the prestigious "3PL Company of the Year" award at the Multimodal event in Birmingham, recognizing its excellence in logistics and supply chain management. This accolade, part of the 2024 Modal Awards, was voted on by the events newsletter readers, exhibitors, and visitors, highlighting the company's contributions to the industry. Her Royal Highness The Princess Royal visited the event on June 13th and discussed various topics, including the Red Sea crisis and Maersk's green fuel solutions. The Multimodal Awards honor innovation and excellence in logistics, encouraging companies to push boundaries and achieve new heights in the industry.

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DTDC Express and Skye Air Launch Drone-Based Logistics Service

DTDC Express Ltd. has partnered with Skye Air Mobility to introduce drone-based logistics services, celebrating its 35th anniversary. The initiative aims to revolutionize last-mile delivery with innovative and sustainable solutions. DTDC's extensive network covers nearly 96% of India's population, handling around 155 million parcels annually. The integration of drones is expected to improve delivery speed and efficiency while reducing carbon emissions. CEO Abhishek Chakraborty emphasized the partnership as a significant milestone in logistics. Ankit Kumar, CEO of Skye Air, highlighted the environmental benefits and India's potential to lead the global drone logistics industry by 2030.

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Uber Freight Expands Collaborative Network to Boost Canadian Logistics

Uber Freight has expanded its collaborative shipping network in Canada, growing its Less-Than-Truckload (LTL) operations by 50% since 2021. The network now manages around \$800 million CAD in total freight. The company's innovative LTL solutions optimize load combinations and routing, enhancing reliability and cost-efficiency for Canadian shippers. The multi-stop LTL network transports over 10,000 pallets weekly from the Greater Toronto Area, with 4,500 pallets moving southbound to the U.S. This approach reduces unnecessary stops and achieves a 95-97% on-time performance, saving shippers 10-20% compared to traditional LTL methods.

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CMA CGM and Google Partner to Revolutionize Logistics with AI Integration

CMA CGM has partnered with Google to enhance the integration of artificial intelligence (AI) across its global logistics operations. This collaboration aims to leverage Google's AI expertise to support CMA CGM's decision-making processes, optimize shipping routes, container handling, and inventory management, while reducing costs and carbon emissions. CEVA Logistics, CMA CGM's logistics division, will implement smart warehouse management systems using Google's technology, improving efficiency through better forecasting and planning. The partnership includes comprehensive training at TANGRAM, CMA CGM's innovation and learning center, to drive AI-driven transformation. This initiative aligns with CMA CGM's broader digital strategy, including investments in AI ventures like Mistral AI and the establishment of the Kyutai open science lab. Rodolphe Saadé, CEO of CMA CGM, emphasized the partnership's role in advancing digital innovation in logistics, enhancing competitiveness and operational processes. Sundar Pichai, CEO of Google, highlighted AI's potential to revolutionize industries and improve customer outcomes. CMA CGM operates a fleet of around 620 vessels, serving over 420 ports worldwide, and employs 180,000 people globally.



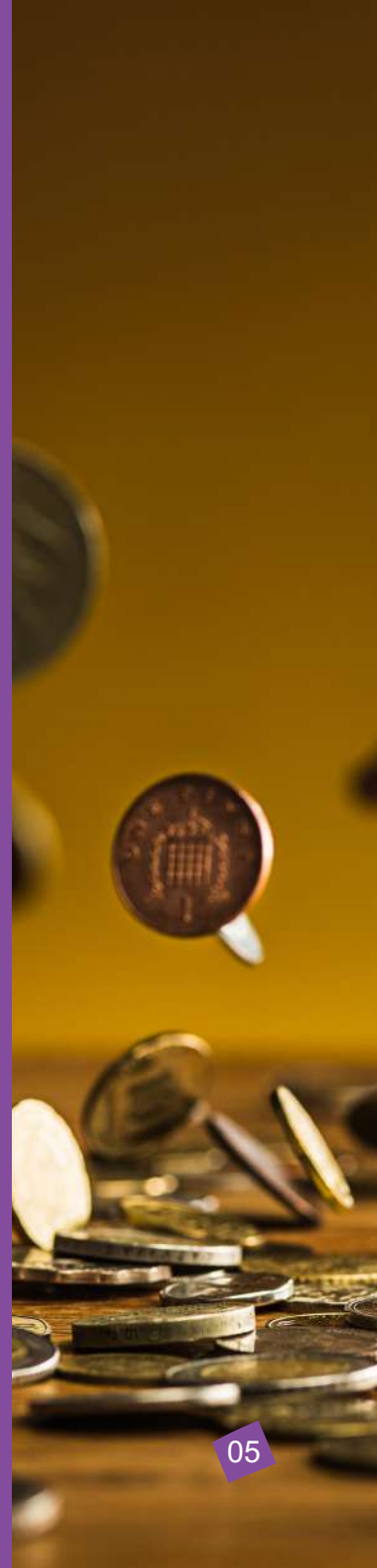
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Global Cash Logistics Market Forecasted to Double by 2033

The Global Cash Logistics Market is expected to expand significantly, growing from USD 20.18 billion in 2023 to USD 38.42 billion by 2033, at a CAGR of 6.65%. Cash logistics services encompass activities like cash-in-transit, cash management, and ATM services, which involve handling and transporting cash safely. The market's expansion is largely driven by the rising demand for secure cash handling solutions in various industries, including retail, banking, and finance. The adoption of advanced technologies, such as real-time monitoring and automation, is enhancing efficiency and security. The cash-in-transit sector is anticipated to lead the market, owing to its benefits like reduced transportation costs and enhanced cash flow security. The roadways segment is projected to grow at the highest rate, providing a flexible and cost-effective method for cash transport. North America is expected to dominate the market, supported by a robust financial system and increased cash transactions. The Asia-Pacific region is poised for rapid growth due to its large population and increased reliance on cash. Major market players include Brink's Incorporated, G4S Limited, GardaWorld, Loomis AB, and Prosegur.



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Envision and DHL Join Forces for Sustainable Logistics and Green Energy

Envision Group and DHL Group have entered into a Strategic Partnership Agreement to enhance logistics solutions and advance sustainability objectives. The partnership focuses on four key areas: logistics solutions, Sustainable Aviation Fuel (SAF), green energy, and the creation of a "Net Zero Industrial & Logistic Park." Envision will supply SAF to DHL, with a target of reaching a 30% SAF mix by 2030. Additionally, they will explore renewable feedstock sources and innovative technologies to further reduce carbon emissions in air transportation. The partnership also includes comprehensive green energy solutions to support DHL's renewable energy goals. DHL's extensive logistics network will assist Envision in expanding into new markets for renewable energy. The agreement includes the development of "Net Zero Industrial & Logistic Parks," which integrate the supply chains of various industries, such as electric vehicle and battery manufacturing. These parks are designed to promote sustainable industrial ecosystems and expedite the global green transition. The collaboration reflects both companies' commitment to environmental sustainability and sets a new standard for integrating green technologies in global supply chains.



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CACI Awarded \$69.2M Contract for Global Logistics Services by Military Sealift Command

The Military Sealift Command awarded CACI a five-year, \$69.2 million contract for global logistics services. The contract includes support for lifecycle logistics, material and ordnance handling equipment, ship acquisition, maintenance, and combat logistics. CACI will also provide supply chain and special materials desk support. The contract features a two-month phase-in period, a 10-month base period, and four option years, with the possibility of a six-month extension. CACI won the contract, beating one other bidder.



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Ocean Container Rates Surge to Four Times Pre-Pandemic Levels

Container shipping prices continue to rise, with Q3 2024 expected to be among the most profitable quarters in history. Drewry's composite index rose 10% to \$5,868 per Forty-Foot Equivalent Unit (FEU). Although this is 43% below the pandemic peak, it is still 313% higher than the pre-pandemic average in 2019. Major trade routes have seen prices more than double since May. The Shanghai Containerized Freight Index also reached its highest level since August 2022, at 3733.8 points.



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